

[Skip-a-Pay]



We realize that life gets in the way of your finances sometimes – We are here to help. Our Skip-a-Pay program allows you to skip your monthly payment on your qualified loan(s) up to two times a calendar year for a low fee of \$35 each. Whether you're saving for a vacation, or had an unexpected expense, give yourself a break from your loans without affecting your credit score.

To take advantage of this offer, complete the form below and submit your request by fax to (586) 468-6881, mail to FreeStar Financial Credit Union, P.O. Box 2800, Mt. Clemens, MI 48046, or return to any branch location.

*For a loan to be eligible, it must have a minimum of 6 months of good repayment history. Payments must be up-to-date at the time of request for a skip-a-payment. If your loan is being paid by credit disability insurance, loan payment cannot be skipped. Qualifying loan types include personal, power sport, recreational, auto, marine, and share-secured loans. Loans that do not qualify include Visa credit cards, line of credit, mortgages, home equity, holiday, business, and courtesy pay. Interest will continue to accumulate on your loan during the month you skip your payment, which will cause the maturity date on each loan to be extended. All other terms and conditions of your original security agreement remain in effect. Skipping a payment may reduce the amount of any benefits you would receive from credit disability, life, and/or GAP insurance should a claim be filed. We reserve the right to revoke this offer at any time, for any reason. Should you not qualify, you will be notified by phone, mail, or email upon receipt. Approval for this promotion is subject to the discretion of the credit union based on your repayment history and your accounts are in good standing.

Give yourself *peace of mind* on this month's payment.

Name: _____

Account Number: _____

Please list the loans you wish to skip and the corresponding month (one month skipped per loan.)

Loan # _____ Month to Skip: _____

Loan # _____ Month to Skip: _____

*If a month is not selected, the next payment will be skipped. The allotted two (2) months cannot be consecutive.

I use Direct Deposit/Payroll Deduction or Automatic Transfers from my savings or checking account to make my loan payments.

I have set up automatic payments† from another financial institution through FreeStar Financial Online Loan Payments.

Please transfer the \$35 fee for each loan from my FreeStar Financial: Account # _____

Savings Checking Add to Loan

Print Name: _____ Daytime Phone: _____

Your Signature: _____ Date: _____

By signing, you authorize FreeStar Financial Credit Union to extend your final loan payment(s) by an additional month. The \$35.00 fee(s) will be automatically deducted from your Savings Account unless otherwise indicated above. Interest will continue to accrue on your loan during the month you skip your payment. † I understand that any automatic payments are my responsibility to suspend for the selected month skipped at least 5 days prior to the due date. Please keep a copy of this form for your records.

Take Your *Dreams* Higher.



P.O. Box 2800, Mt. Clemens, MI 48046
586-466-7800 www.freestarfinancial.com
Equal Opportunity Lender

